

Radyr & Morganstown Community Council

Clerk's Report

July 2017

The Council is requested to adopt the Model Financial Regulations (June 2016) with the following amendments.

Amendments to the Model Financial Regulations 2017/18

4. Budgetary Control and Authority to Spend

Expenditure on revenue items may be authorised up to the amounts included for that class of expenditure in the approved budget. This authority is to be determined by:

4.1 Up to £500

Clerk/Assistant Clerk be given delegated powers to spend **up to £500** with the **approval of either one** of the following Members:

(i) Chair to the Council (ii) Vice Chair to the Council or (iii) Chair of Finance Committee

11. Contracts

Over £500 - £2,000 - The Clerk will strive to obtain three estimates where possible.

Clerk/Assistant Clerk be given delegated powers to spend over **£500 - £2,000** with the **approval of two** of the following Members:

(i) Chair to the Council (ii) Vice Chair to the Council or (iii) Chair of Finance Committee

(iv) Chair of Planning & Environment

Over £2,000 - £10,000

Three quotations must be obtained.

Over £10,000

Out to tender.

The Council shall not be obliged to accept the lowest or any tender, quote or estimate.

Such authority for all spend is to be evidenced by a minute at the next appropriate council meeting.

Contracts may not be disaggregated to avoid controls imposed by these regulations.

A Council Resolution is required.

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